

## Message Text

LIMITED OFFICIAL USE

PAGE 01 CURACA 00122 271725Z

44

ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 PA-01 PRS-01

USIA-06 /100 W

----- 079155

R 271335Z FEB 75

FM AMCONSUL CURACAO

TO SECSTATE WASHDC 2176

INFO AMCONSUL PARAMARIBO

AMEMBASSY BRIDGETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY NASSAU

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY THE HAGUE

AMCONSUL MARTINIQUE

LIMITED OFFICIAL USE CURACAO 0122

E.O. 11652: N/A

TAGS: EFIN, EERG, NL, VE

SUBJECT: VENEZUELAN OIL SCHEME

REF: STATE 035499

1. CONGEN HAS NO INDICATION THAT VENEZUELANANS HAVE MADE OFFER TO NA FOR FUEL PAYMENT SCHEME. NA INCLUSION AS PART OF DUTCH REALM AND PRESENCE OF LARGE REFINERIES EXPORTING REFINED PRODUCTS WOULD TEND TO SEPARATE NA FROM GROUPING.

2. NA EXPORTS OF PERTOLEUM PRODUCTS IN 1973 WERE NAF  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CURACA 00122 271725Z

2,146,718,000 (40 MILLION M.T.). FIGURES FOR 1974 WILL HAVE

A HIGHER VALUE BECAUSE OF INCREASE IN CRUDE PRICES DURING THE PERIOD. IMPORTS OF CRUDE AND PARTLY REFINED OIL WERE ABOUT NAF 2 BILLION LEAVING TOTAL OF LESS THAN 78 MILLION DOLLARS IN NA. OF THIS AMOUNT, ENERGY USED FOR PROCESSING OF CRUDE AMOUNTS TO ALL BUT 4 OR 5 MILLION DOLLARS. THIS COST IS PASSED ON TO ULTIMATE CONSUMEC AND HAS NO REAL EFFECT ON NA BALANCE OF PAYMENTS.

S. ACTUAL NEED FOR CRUDE OIL TO BE USED FOR ENERGY IN THE NAIS ESTIMATED TO BE LESS THAN 1/2 OF 1 PERCENT OF REFINERY CAPACITY. PROBABLY .2 OF 1 PERCENT WOULD BE A MORE ACCURATE FIGURE: ROUGHLY 1 MILLION BARRELS PER YEAR (EXCLUDING BURN OFFS AT THE REFINERIES USED TO PRODUCE REFINED PRODUCT FROM CRUDE). A SAVINGS OF 4 DOLLARS PER BARREL, WHILE WORTH CONSIDERING, WOULD NOT BE A MAJOR FACTOR IN GNA BALANCE OF PAYMENTS CALCULATIONS. SINCE TOTAL ANTILLEAN IMPORTS EXCEED 280 MILLION DOLLARS, THE AMOUNT INVOLVED WOULD NOT HAVE A MAJOR IMPACT ON NA TRADE PATTERNS.

4. SHOULD THE VENEZUELAN OFFER BECOME CONCRETE, THE GNA WOULD WELCOME IT. THE LOWERED CRUDE PRICE WOULD ALLOW THE GNA TO ACHIEVE EASILY SOME CHERISHED POLITICAL OBJECTIVES SUCH AS MAINTAINING MOTOR FUEL AND HOUSEHOLD GAS AT A LOW PRICE AND GIVING IMPETUS TO ITS ANTI-INFLATION STANCE. PM EVERTSZ WHO IS ALREADY ON GOOD TERMS WITH VENEZUELA WOULD HAVE NO IDEOLOGICAL QUALMS CONCERNING FURTHER STRENGTHENING OF NA-VENEZUELA TIES.  
LOFTON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, DATA, CREDIT AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CURACA00122  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750069-0725  
**From:** CURACAO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975028/aaaaagrb.tel  
**Line Count:** 90  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 035499  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 JUN 2003 by WorrelSW>; APPROVED <09 JUN 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** VENEZUELAN OIL SCHEME  
**TAGS:** EFIN, ENRG, NL, VE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006